

N.B.I. Industrial Finance Company Limited

Dividend Distribution Policy

Pursuant to Regulation 43A of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Dividend Distribution Policy of N.B.I. Industrial Finance Company Limited (NBI) is as under:

- The financial strategy of the company, which encompasses the dividend policy, is primarily aimed at enhancement of long-term shareholder value and sustainable growth, in a way that the shareholders can participate equitably in the company's growth, while maintaining a strong financial foundation for the company.
- The dividend distribution will be subject to internal & external factors, such as, general economic & market conditions, funding requirements for diversification, growth, business acquisitions, long-term strategic plans, joint venture plans, absorbing unfavourable market conditions/developments, meeting unforeseen contingencies and other circumstances, which in the opinion of the Board, require retention of profits.
- The retained earnings shall be used for expanding business operations of the Company.
- Final dividend will be recommended by the Board for approval of the shareholders in a general meeting, while interim dividend, if any, may be declared by the Board. The company currently has only one class of shares, i.e. equity shares.

This Policy is subject to review by the Board from time to time.

CHAIRMAN