

N.B.I. Industrial Finance Co. Ltd.

21, Strand Road (Ground Floor), Kolkata – 700 001

Phone: 2230-9601(3 Lines), 2243-7725

Telefax: 033-2213-1650

Website: www.nbi-india.co.in

E-Mail: nbifinance@ymail.com

CIN: L65923WB1936PLC065596

14th August, 2018

To,
The Manager,
Listing Compliance Department,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051

Dear Sir/Madam,

Re: Outcome of the Board Meeting

Scrip Code:014019

NSE Symbol:NBIFIN

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board has approved the Unaudited Financial Results for the first Quarter ended on 30th June, 2018. The Financial Results as approved by the Board alongwith the Limited Review Report of Statutory Auditors of the Company over the said financial results are enclosed herewith.

The meeting of the Board started at 4:00 P.M. and concluded at 4:45 P.M.

Kindly take the same on record.

Thanking you

Yours faithfully

For N.B.I. Industrial Finance Co. Ltd.


(J.P. Mundra)

Director

DIN: 00630475

Encl.: As stated

Independent Auditor's Review Report

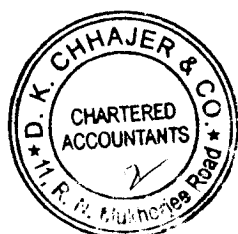
On

Interim Financial Results for the Quarter Ended 30th June 2018

To

The Board of Directors of N.B.I. INDUSTRIAL FINANCE COMPANY LIMITED

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of **N.B.I. Industrial Finance Company Limited** ("the Company") for the quarter ended 30th June, 2018, being submitted by the pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations, 2015") read with SEBI circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 for "Interim Financial Reporting" (AS 25), prescribed under Section 133 of the Companies Act 2013 (the Act) read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a Report on these financial results based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

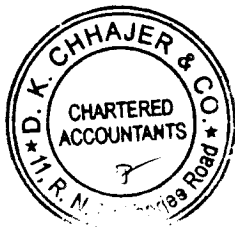


4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For **D. K. Chhajjer & Co.**
Chartered Accountants
FRN : 304138E

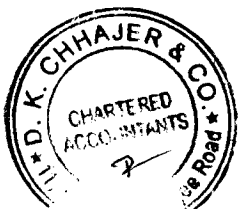
Tapan Kumar Mukhopadhyay
Tapan Kumar Mukhopadhyay
Partner
Mem No. 017483

Place : Kolkata
Date : 14.08.2018



N.B.I. INDUSTRIAL FINANCE CO. LTD.
CIN : L65923WB1936PLC065596
Registered Office : 21, Strand Road, Kolkata 700 001
Website : www.nbi-india.co.in
E-mail : nbifinance@ymail.com

Statement of Unaudited Results for the Quarter Ended 30th June, 2018					
(Rs. in Lakhs)					
PART - I					
	Particulars (Refer Notes Below)	Quarter ended			Year ended
		(30/06/2018) (Unaudited)	(31/03/2018) (Audited)	(30/06/2017) (Unaudited)	(31/03/2018) (Audited)
1	Income from operations				
	(a) Income from operations	313.96	183.34	102.17	572.56
	(b) Other operating income	-	-	-	-
	Total income from operations (net)	313.96	183.34	102.17	572.56
2	Expenses				
	(a) Purchases	42.64	-	-	-
	(b) Employee benefits expense	13.15	10.53	11.72	52.82
	(c) Depreciation and amortisation expense	0.09	0.15	0.06	0.32
	(d) Other expenses	5.69	45.68	4.13	69.14
	(e) Security Transaction Tax	0.59	0.03	3.34	5.21
	(f) CSR Expenses	-	61.41	-	61.41
	Total expenses	62.16	117.80	19.25	188.90
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)	251.80	65.54	82.92	383.66
4	Other income	-	-	-	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	251.80	65.54	82.92	383.66
6	Finance costs	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	251.80	65.54	82.92	383.66
8	Exceptional items	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7- 8)	251.80	65.54	82.92	383.66
10	Tax expense				
	Current Tax (including for earlier years)	(50.87)	0.06	-	0.06
	Deferred Tax	-	0.10	-	0.10
11	Net Profit / (Loss) after tax for the period	200.93	65.38	82.92	383.50
12	Paid-up equity share capital (Face Value of Rs.5/- per share)	122.84	122.84	122.84	122.84
13	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year				10,960.89
14.i	Earnings per share (before extraordinary items) (of Rs.5/- each) (not annualised) :				
	Basic & Diluted	8.18	2.66	3.38	15.61
14.ii	Earnings per share (after extraordinary items) (of Rs.5/- each) (not annualised) :				
	Basic & Diluted	8.18	2.66	3.38	15.61



NOTE : The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14.08.2018

2 Statutory Auditors of the company have carried out a Limited Review of these results under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

3 Segment Reporting as defined in the Accounting Standard (AS-17) is not applicable since the company operates in only one business segment i.e. Non-Banking financial business

4 Figures for the quarter ended 31/03/2018 are balancing figures.

5 Provision for Deferred Tax, if any, will be made in the last quarter of the year.

6 Previous year/ period's figures have been rearranged / regrouped wherever necessary.

For N.B.I. INDUSTRIAL FINANCE CO. LTD.



B. L. GAGGAR
DIRECTOR

Kolkata
Dated : 14.08.2018

