

N. B. I. INDUSTRIAL FINANCE COMPANY LIMITED

CIN No. L65923WB1936PLC065596

Regd. Office : 21, STRAND ROAD, (Ground Floor) KOLKATA-700 001

Phone : 2230 9601 - 9603 (3 Lines), 2243 7725, 2230 7905, Telefax : 033-2213 1650
e.mail : nbifinance@ymail.com

06th November, 2020

To,
The Manager,
Listing Compliance Department,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051

Dear Sir/Madam,

Re: Outcome of the Board Meeting

Scrip Code: 014019

NSE Symbol: NBIFIN

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and further to our Notice dated 29th October 2020, the Board has approved the Unaudited Financial Results for the second quarter and half year ended on 30th September, 2020. The Financial Results have been prepared as per Indian Accounting Standards (Ind-AS). The Financial Results as approved by the Board alongwith the Limited Review Report of Statutory Auditors of the Company over the said financial results are enclosed.

The meeting of the Board started at 3:00 P.M. and concluded at 3:45 P.M.

Kindly take the same on record.

Thanking you

Yours faithfully

For N.B.I. Industrial Finance Co. Ltd.

Nisha Laddha.

**(Nisha Laddha)
Company Secretary**



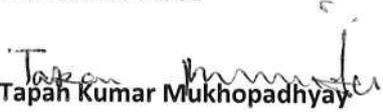
Encl.: As stated

**Independent Auditor's Limited Review Report on
Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2020**

To
The Board of Directors of
N.B.I Industrial Finance Company Limited

1. We have reviewed the accompanying statement of Unaudited Financial Results of **N.B.I Industrial Finance Company Limited** ("the Company") for the quarter and half year ended 30th September, 2020 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) for Interim Financial Reporting (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in aforesaid Ind AS prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D.K. CHHAJER & CO.
Chartered Accountants
F.R. No.: 304138E


Tapah Kumar Mukhopadhyay
Partner
Membership No.: 017483
UDIN.: 20017483AAAACF1135

Place: Kolkata
Date: 6th November, 2020



N.B.I. INDUSTRIAL FINANCE CO. LTD.
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Unaudited Statement of Assets and Liabilities as at 30th September, 2020

(Rs. in lakhs)

	Particulars	As at 30th September , 2020	As at 31st March, 2020
A	ASSETS		
1	Financial Assets		
	(a) Cash and Cash Equivalent	103.46	48.74
	(b) Bank Balance other than (a) above	271.66	271.66
	(c) Investment	1,85,702.64	1,61,358.33
	(d) Other Financial Assets	6.09	34.05
	TOTAL	1,86,083.85	1,61,712.78
2	Non-Financial Assets		
	(a) Current Tax Assets (Net)	27.15	22.15
	(b) Deferred Tax Assets (Net)	-	12.82
	(c) Property, Plant & Equipment	1.15	0.55
	(d) Other-Non Financial Assets	1.57	1.53
	TOTAL	29.87	37.05
	TOTAL - ASSETS	1,86,113.72	1,61,749.83
B	LIABILITIES AND EQUITY		
	Liabilities		
1	Financial Liabilities		
	Other Financial Liabilities	6.03	9.23
2	Non-Financial Liabilities		
	(a) Provisions	49.25	48.77
	(b) Deferred Tax Liabilities (Net)	2,544.57	-
	(c) Other Non-Financial Liabilities	0.42	0.68
	TOTAL	2,600.27	58.68
	Equity		
	(a) Share Capital	122.84	122.84
	(b) Other Equity	1,83,390.61	1,61,568.31
	Total	1,83,513.45	1,61,691.15
	TOTAL EQUITY AND LIABILITIES	1,86,113.72	1,61,749.83



Statement of Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2020

(Rs. in lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30th September, 2020	30th June, 2020	30th September, 2019	30th September, 2020	30th September, 2019	31st March, 2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue from Operations						
Interest Income	5.07	4.99	5.28	10.06	13.78	24.88
Dividend Income	32.65	26.72	363.34	59.37	376.56	1,400.48
Net Gain on Fair Value Changes (FVTPL)	(0.47)	9.78	5.52	9.31	8.51	1.05
Net Profit on Sale of Investments	6.36	(0.00)	-	6.36	0.60	11.75
Miscellaneous Income	0.00	0.01	-	0.01	-	-
(I) Total Income	43.61	41.50	374.14	85.11	399.45	1,438.16
Expenses						
Employee Benefit Expenses	16.63	15.41	21.90	32.04	36.45	63.15
Depreciation & Amortisation Expense	0.18	0.05	0.10	0.23	0.21	0.41
Other Expenses	8.15	4.82	8.22	12.97	13.14	80.02
(II) Total Expenses	24.96	20.28	30.22	45.24	49.80	143.58
(III) Profit/(loss) before Tax (I-II)	18.65	21.22	343.92	39.87	349.65	1,294.58
(IV) Tax Expense						
Current Tax	-	-	-	-	-	-
Deferred Tax	(2.68)	(76.06)	(1.61)	(78.74)	(1.61)	(1.67)
	(2.68)	(76.06)	(1.61)	(78.74)	(1.61)	(1.67)
(V) Profit/(Loss) for the Period (III- IV)	21.33	97.28	345.53	118.61	351.26	1,296.25
(VI) Other Comprehensive Income						
(i) Items that will not be reclassified to Profit/(Loss)						
(a) Equity Instruments through OCI	(23,288.35)	47,549.41	(26,578.21)	24,261.06	69.18	(10,504.85)
(b) Income Tax relating to items that will not be reclassified to Profit/(Loss)	2,815.25	(5,447.53)	-	(2,632.28)	-	-
(ii) Items that will be reclassified to Profit/(Loss)						
(a) Financial Instruments through OCI	12.12	66.65	2.70	78.77	(5.67)	(48.27)
(b) Income Tax relating to items that will be reclassified to Profit/(Loss)	(3.01)	(0.85)	-	(3.86)	-	-
Other Comprehensive Income for the Period (i + ii)	(20,463.99)	42,167.68	(26,575.51)	21,703.69	63.51	(10,553.12)
(VII) Total Comprehensive Income for the Period (V+VI)	(20,442.66)	42,264.96	(26,229.98)	21,822.30	414.77	(9,256.87)
(VIII) Earnings per Share (FV Rs. 5/- each) (not annualised)						
Basic & Diluted (Rs.)	0.87	3.96	14.06	4.83	14.30	52.76



Unaudited Cash Flow Statement for the Half Year Ended 30th September, 2020

(Rs. in lakhs)

	Particulars	Half Year Ended 30th September, 2020	Half Year Ended 30th September, 2019
A.	Cash Flow From Operating Activities		
	Net Profit before Tax	39.87	349.65
	Adjustments for :		
	Depreciation	0.23	0.21
	Interest Income	(10.06)	(13.78)
	Dividend on Investments	(59.37)	(376.56)
	Write off of Investment	-	-
	Net Gain on Fair Value Changes	(9.31)	-
	Net (Gain) / Loss on Sale of Investments	(6.36)	(9.11)
		(84.87)	(399.24)
	Operating Profit/(Loss) before Working Capital Changes	(45.00)	(49.59)
	Adjustments for :		
	(Increase)/Decrease in Other Financial Assets	(0.15)	3.72
	(Increase)/Decrease in Other Non-Financial Assets	(0.04)	-
	(Increase)/Decrease in Other Financial Liabilities	(3.19)	5.11
	Increase /(Decrease) in Provision	0.48	6.17
	Increase /(Decrease) in Other Non-Financial Liabilities	(0.26)	-
		(3.16)	15.00
	Cash Generated from Operations	(48.16)	(34.59)
	Net Income Tax (Paid)/Refund	(5.00)	0.85
	NET CASH FROM/(USED IN) OPERATING ACTIVITIES (A)	(53.16)	(33.74)
B.	Cash Flow From Investing Activities		
	Purchase of Property, Plant & Equipment	(0.83)	-
	Sale of Mutual Funds	539.06	81.29
	Purchase of Mutual Fund	-	(736.30)
	Purchase of Shares	(1,120.08)	-
	Sale of Shares	592.19	13.01
	Investment in Fixed Deposit	-	-
	Interest Received	9.08	13.78
	Dividend Received	88.46	376.56
	NET CASH FROM/(USED IN) INVESTING ACTIVITIES (B)	107.88	(251.66)
C.	Cash Flow From Financing Activities	-	-
	NET CASH FROM /(USED IN) FINANCING ACTIVITIES (C)	-	-
	NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS	54.72	(285.39)
	Cash and Cash Equivalents at the beginning of the Year	48.74	313.21
	Cash and Cash Equivalents at the end of the Year	103.46	27.82



Notes to the Statement of Unaudited Financial Results for the quarter and halfyear ended 30thSeptember, 2020

1. The above results for the quarter and half ended 30th September, 2020 have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015, as amended and have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 6thNovember,2020. The statutory auditors have expressed an unqualified report on the aforesaid results.
2. During the quarter and half yearended 30thSeptember, 2020 and the corresponding previous quarter, the Company has operated only in one segment i.e., Non-Banking Financial Business. Hence segment reporting is not given.
3. There were no exceptional items duringthe period.
4. Figures for the previous period have been regrouped and reclassified to conform to the classification of current period wherever necessary.

Place:Kolkata

Date:6th November, 2020

For N.B.I. Industrial Finance,Co. Ltd.


ASHOK BHANDARI
CHAIRMAN
DIN: 00012210



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EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2020

(Rs.in lakhs)

Sl. No.	Particulars	Quarter ended			Half ended
		30/09/2020	30/06/2020	30/09/2019	30/09/2020
		Unaudited	Unaudited	Unaudited	Unaudited
1	Total income from operations	43.61	41.50	374.14	85.11
2	Net Profit / (Loss) for the period (before Tax and/or Exceptional items)	18.65	21.22	343.92	39.87
3	Net Profit / (Loss) for the period before Tax (after Exceptional items)	18.65	21.22	343.92	39.87
4	Net Profit / (Loss) for the period after Tax	21.33	97.28	345.53	118.61
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(20,442.66)	42,264.96	(26,229.98)	21,822.30
6	Equity Share Capital (Face Value of Rs.5/- per share)	122.84	122.84	122.84	122.84
7	Reserves (Excluding revaluation reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	-
8	Earnings Per Share (F.V of Rs. 5/- each) (not annualised)- Basic & Diluted (Rs.)	0.87	3.96	14.06	4.83

NOTE:

1. The above is an extract of the detailed format of Financial Results for the quarter and half year ended 30th September, 2020 filed with Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015 prepared in accordance with the Indian Accounting Standards ('Ind As'). The full format of the Quarterly Results are available on the website on the website of NSE at www.nseindia.com and on the Company's website at www.nbi-india.co.in
2. The results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meetings held on 06th November, 2020. The Statutory Auditor of the Company has carried out a Limited Review of the aforesaid results.
3. Previous period figures have been rearranged / regrouped, wherever necessary, to make them comparable with those of current quarter.

Place: Kolkata

Date: 06th November, 2020

For N.B.I Industrial Finance Co. Limited

Ashok Bhandari

Chairman

DIN: 00012210

