

N.B.I. Industrial Finance Co. Ltd.

21, Strand Road (Ground Floor), Kolkata – 700 001

Phone: 2230-9601(3 Lines), 2243-7725

Telefax: 033-2213-1650

Website: www.nbi-india.co.in

E-Mail: nbifinance@ymail.com

CIN: L65923WB1936PLC065596

14th November, 2017

To,
The Manager,
Listing Compliance Department,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051

Dear Sir/Madam,

Re: Outcome of the Board Meeting

Scrip Code:014019

NSE Symbol:NBIFIN

We are pleased to inform you that the Board of Directors at its meeting held today, which commenced on 4:00 P.M. and concluded at 5:00 P.M., has *inter-alia* considered and approved:

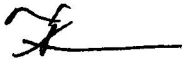
1. The Unaudited Financial Results for the Quarter and Six months ended on 30th September, 2017. The Financial Results as approved by the Board alongwith the Limited Review Report of Statutory Auditors of the Company over the said financial results are enclosed herewith.
2. Record date as 8th December, 2017 for the purpose of ascertaining the members eligible to receive 2(Two) new Equity shares of ₹5/- (Five) each *in lieu of* existing one equity share of ₹10/- each upon split. (Split approved by the members at the Annual General Meeting held on 16th September, 2017).

Kindly take the above on record.

Thanking you

Yours faithfully

For N.B.I. Industrial Finance Co. Ltd.



(B.L. Gaggar)
Director
DIN: 00404123



Encl.: As above

Independent Auditor's Review Report

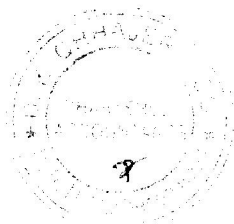
On

Interim Financial Results for the Quarter and Six Months Ended 30th September 2017

To

The Board of Directors of N.B.I. INDUSTRIAL FINANCE COMPANY LIMITED

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of **N.B.I. Industrial Finance Company Limited** ("the Company") for the quarter and six months ended 30th September, 2017, being submitted by the pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations, 2015") read with SEBI circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 for "Interim Financial Reporting" (AS 25), prescribed under Section 133 of the Companies Act 2013 (the Act) read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a Report on these financial results based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve bank of India in respect of income recognition, asset classification, provisioning and other related matters.
5. We draw attention to the fact that the standalone financial results of the Company for the quarter ended 30th June 2017, prepared in accordance with Companies (Indian Accounting Standards) Rules 2015, were reviewed by another firm of Chartered Accountants who, vide their report dated 12th August 2017, issued an unmodified review report on those financial results and we have relied on the same.

For D. K. Chhajjer & Co.

Chartered Accountants

FRN : 304138E


Tapan Kumar Mukhopadhyay

Partner

Mem No. 017483

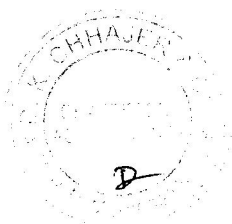
Place : Kolkata

Date : 14th November, 2017



N.B.I. INDUSTRIAL FINANCE CO. LTD.
CIN : L65923WB1936PLC065596
Registered Office : 21, Strand Road, Kolkata 700 001
Website : www.nbi-india.co.in
E-mail : nbifinance@ymail.com

| Statement of Unaudited Results (Standalone) for the Quarter/Half year Ended 30th September, 2017 | | | | | | | (Rs.in Lakhs) |
|--|--|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
| PART- I | | | | | | | |
| | Particulars (Refer Notes Below) | Quarter Ended | | | Half year ended | | Year ended |
| | | 30/09/2017 (Unaudited) | 30/06/2017 (Unaudited) | 30/09/2016 (Unaudited) | 30/09/2017 (Unaudited) | 30/09/2016 (Unaudited) | 31/03/2017 (Audited) |
| 1 | Revenue | | | | | | |
| | (a) Revenue from operations | 274.80 | 102.17 | 306.25 | 376.97 | 327.50 | 10088.76 |
| | (b) Other Income | - | - | - | - | - | 0.16 |
| | Total revenue | 274.80 | 102.17 | 306.25 | 376.97 | 327.50 | 10088.92 |
| 2 | Expenses | | | | | | |
| | (a) Employee benefits expense | 17.38 | 11.72 | 10.83 | 29.10 | 26.71 | 50.85 |
| | (b) Finance costs | - | - | - | - | - | - |
| | (c) Depreciation and amortisation expense | 0.05 | 0.06 | 0.07 | 0.11 | 0.11 | 0.22 |
| | (d) Other expenses | 6.36 | 4.13 | 5.25 | 10.49 | 7.33 | 29.08 |
| | (e) Security Transaction Tax | 1.78 | 3.34 | 0.27 | 5.12 | 0.48 | 4.62 |
| | (f) Donation | - | - | - | - | 25.00 | 25.00 |
| | Total expenses | 25.57 | 19.25 | 16.42 | 44.82 | 59.63 | 109.77 |
| 3 | Profit from ordinary activities before tax (1-2) | 249.23 | 82.92 | 289.83 | 332.15 | 267.87 | 9979.15 |
| 4 | Tax expense | | | | | | |
| | Current Tax | - | - | 24.68 | - | 24.68 | 1913.25 |
| | Deferred Tax | - | - | - | - | - | (1.78) |
| 5 | Net Profit / (Loss) after tax for the period | 249.23 | 82.92 | 265.15 | 332.15 | 243.19 | 8067.68 |
| 6 | Paid-up equity share capital (Face Value of Rs.10/- per share) | 122.84 | 122.84 | 122.84 | 122.84 | 122.84 | 122.84 |
| 7 | Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year | - | - | - | - | - | 10577.39 |
| 8.i | Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised) : | | | | | | |
| | (a) Basic & Diluted | 20.29 | 6.75 | 21.58 | 27.04 | 19.79 | 656.76 |
| 8.ii | Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised) : | | | | | | |
| | (a) Basic & Diluted | 20.29 | 6.75 | 21.58 | 27.04 | 19.79 | 656.76 |



N.B.I. INDUSTRIAL FINANCE CO. LTD.

Statement of Assets and Liabilities

(Rs.in Lakhs)

| Particulars | | As at 30/09/2017 Unaudited | As at 31/03/2017 Audited |
|-------------|--|----------------------------------|--------------------------------|
| A | EQUITY AND LIABILITIES | | |
| 1 | Shareholders' funds | | |
| | (a) Share Capital | 122.84 | 122.84 |
| | (b) Reserves and surplus | 10,909.54 | 10,577.39 |
| | Sub-total - Shareholders' funds | 11,032.38 | 10,700.23 |
| 2 | Non-current liabilities | | |
| | (a) Long-term provisions | 37.84 | 32.21 |
| | Sub-total - Non Current Liabilities | 37.84 | 32.21 |
| 3 | Current liabilities | | |
| | (a) Short-term borrowings | - | - |
| | (b) Other current liabilities | 4.65 | 3.79 |
| | (c) Short-term provisions | 12.95 | 24.94 |
| | Sub-total - Current liabilities | 17.60 | 28.73 |
| | TOTAL - EQUITY AND LIABILITIES | 11,087.82 | 10,761.17 |
| B | ASSETS | | |
| 1 | Non-current assets | | |
| | (a) Fixed Assets | 0.78 | 0.89 |
| | (b) Non-current investments | 10,847.77 | 5,896.58 |
| | (c) Deferred tax assets (net) | 10.30 | 10.30 |
| | (d) Long-term loans and advances | 0.31 | 0.31 |
| | (e) Other non-current assets | 159.78 | 159.78 |
| | Sub-total - Non-current assets | 11,018.94 | 6,067.86 |
| 2 | Current Assets | | |
| | (a) Current Investments | 6.00 | 3,279.39 |
| | (b) Cash and Bank Balance | 39.55 | 62.87 |
| | (c) Short-term loans and advances | 17.55 | 1,335.97 |
| | (d) Other current assets | 5.78 | 15.08 |
| | Sub-total - Current assets | 68.88 | 4,693.31 |
| | TOTAL - ASSETS | 11,087.82 | 10,761.17 |

- NOTE :
- The unaudited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14.11.2017
 - The Statutory Auditors have carried out the limited review of the standalone financial results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (" Listing Regulations") read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 and have issued an unmodified opinion thereon.
 - Segment Reporting as defined in the Accounting Standard (AS-17) is not applicable since the company operates in only one business segment i.e. Non-Banking financial business.
 - Provision for Deferred Tax, if any, will be made in the last quarter of the year.
 - Previous year/ period's figures have been regrouped / reclassified / restated wherever necessary in order to make them comparable with figures for the current period ended 30 september, 2017.

For N.B.I. INDUSTRIAL FINANCE CO. LTD.


B. L. GAGGAR
DIRECTOR

Kolkata

Dated : The 14th day of November, 2017

