

N.B.I. Industrial Finance Co. Ltd.
21, Strand Road (Ground Floor), Kolkata – 700 001
Phone: 2230-9601(3 Lines), 2243-7725
Telefax: 033-2213-1650
Website: www.nbi-india.co.in
E-Mail: nbifinance@ymail.com
CIN: L65923WB1936PLC065596

14th November, 2018

To,
The Manager,
Listing Compliance Department,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051

Dear Sir/Madam,

Re: Outcome of the Board Meeting
Scrip Code:014019
NSE Symbol:NBIFIN

Further to our notice dated 01.11.2018, please note that pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board has approved the Unaudited Financial Results for the second Quarter and six months ended on 30th September, 2018 at its meeting held today. The Financial Results as approved by the Board alongwith the Limited Review Report of the Statutory Auditors of the Company are enclosed.

The meeting of the Board started at 4:00 P.M. and concluded at 4:45 P.M.

Kindly take the same on record.

Thanking you

Yours faithfully

For **N.B.I. Industrial Finance Co. Ltd.**

(B.L. Gaggar)
Director
DIN: 00404123



Encl.: As stated

Independent Auditor's Review Report

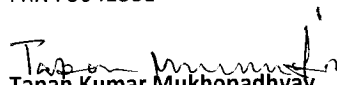
On

Interim Financial Results for the Quarter and Half Year Ended September 30, 2018

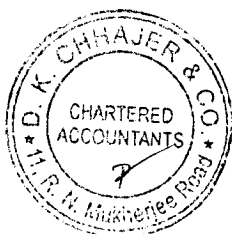
The Board of Directors of N.B.I. INDUSTRIAL FINANCE COMPANY LIMITED

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of **N.B.I. Industrial Finance Company Limited** ("the Company") for the quarter and half year ended September 30, 2018 being submitted to us by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations, 2015") read with SEBI circular No. CIR/CFD/FAC/62/2016 dated 5 July, 2016.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 for "Interim Financial Reporting" (AS 25), prescribed under Section 133 of the Companies Act 2013 (the Act) read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a Report on these financial results based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/FAC/62/2016 dated 5 July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For **D. K. Chhajer & Co.**
Chartered Accountants
FRN : 304138E

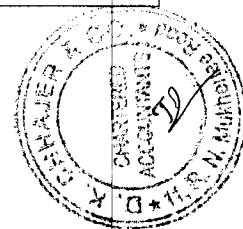

Tapan Kumar Mukhopadhyay
Partner
Mem No. 017483

Place : Kolkata
Date : 14 November, 2018



Statement of Unaudited Results for the Quarter/Half year Ended 30th September, 2018

	Particulars (Refer Notes Below)	Quarter Ended			Half Year Ended			Rs. in Lacs
		(30/09/2018) (Unaudited)	30/09/2017 (Unaudited)	30/06/2018 (Unaudited)	(30/09/2018) (Unaudited)	30/09/2017 (Unaudited)	(31/03/2018) (Audited)	
1	Revenue							
	(a) Revenue from operations	312.23	274.80	313.96	626.19	376.97	572.56	
	(b) Other income	-	-	-	-	-	-	
	Total Revenue	312.23	274.80	313.96	626.19	376.97	572.56	
2	Expenses							
	(a) Cost of Materials consumed	-	-	-	-	-	-	
	(b) Purchase of Stock-in-trade	-	-	42.64	42.64	-	-	
	(c) Changes in inventories of finish goods	-	-	-	-	-	-	
	work-in-progress and stock-in-trade	-	-	-	-	-	-	
	(d) Employee benefit s expenses	19.52	17.38	13.15	32.67	29.10	52.82	
	(e) Finance costs	-	-	-	-	-	-	
	(f) Depreciation and amortisation expenses	0.08	0.05	0.09	0.17	0.11	0.32	
	(g) Other expenses	6.57	8.14	6.28	12.85	15.61	135.76	
	Total expenses	26.17	25.57	62.16	88.33	44.82	188.90	
3	Perofit before exceptionaj extraordinary items and tax(1+2) income, finance costs and exceptional items (1 - 2)	286.06	249.23	251.80	537.86	332.15	383.66	
4	Exceptional items	-	-	-	-	-	-	
5	Profit before extraordinary items and tax (3-4)	286.06	249.23	251.80	537.86	332.15	383.66	
6	Extraordinary items	-	-	-	-	-	-	
7	Profit before Tax (5-6) finance costs but before exceptional items (5 - 6)	286.06	249.23	251.80	537.86	332.15	383.66	
8	Tax expense							
	Current Tax	(4.32)	-	50.87	46.55	-	0.06	
	Deferred Tax	-	-	-	-	-	0.10	
9	Profit/(Loss) from continuing operations	290.38	249.23	200.93	491.31	332.15	383.50	
10	Profit/(Loss) from discontinuing operations	-	-	-	-	-	-	
11	Tax Expense of Discontinuing Operations	-	-	-	-	-	-	
12	Profit/(Loss) from discontinuing operations (after tax) (10-11)	-	-	-	-	-	-	
13	Profit/(Loss) for the period	290.38	249.23	200.93	491.31	332.15	383.50	
14	Earnings per equity share							
	(a) Basic	11.82	10.14	8.18	20.00	13.52	15.61	
	(b) Diluted	11.82	10.14	8.18	20.00	13.52	15.61	



N.B.I. INDUSTRIAL FINANCE CO. LTD.

Statement of Assets and Liabilities

Particulars		(Rs. in Lakhs)	
		As at 30/09/2018 Unaudited	As at 31/03/2018 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	122.84	122.84
	(b) Reserves and surplus	11,451.96	10,960.89
	Sub-total - Shareholders' funds	11,574.80	11,083.73
2	Non-current liabilities		
	(a) Long-term provisions	44.46	38.44
	Sub-total - Non Current Liabilities	44.46	38.44
3	Current liabilities		
	(a) Other current liabilities	9.75	4.99
	(b) Short-term provisions	14.79	0.66
	Sub-total - Current Liabilities	24.54	5.65
	TOTAL - EQUITY AND LIABILITIES	11,643.80	11,127.82
B	ASSETS		
1	Non-current assets		
	(a) Fixed Assets	0.78	0.95
	(b) Non-current investments	11,094.19	10,802.22
	(c) Deferred tax assets (net)	10.20	10.20
	(d) Long-term loans and advances	0.31	0.31
	(e) Other non-current assets	-	-
	Sub-total - Non-current assets	11,105.48	10,813.68
2	Current Assets		
	(a) Current Investments	491.15	103.33
	(b) Cash and Bank Balance	43.04	166.75
	(c) Short-term loans and advances	3.62	22.92
	(d) Other current assets	0.51	21.14
	Sub-total - Current assets	538.32	314.14
	TOTAL - ASSETS	11,643.80	11,127.82

NOTE The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14.11.2018

2 The Statutory Auditors have carried out limited review of the financial results as required under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

3 Segment Reporting as defined in the Accounting Standard (AS-17) is not applicable since the company operates in only one business segment i.e. Non-Banking financial business.

4 Provision for Deferred Tax, if any, will be made in the last quarter of the year.

5 Previous year/period's figures have been regrouped/reclassified/restated wherever necessary in order to make comparable with figures for the current period ended 30th September, 2018

Place : Kolkata

Dated : the 14th day of November, 2018

For **N.B.I. INDUSTRIAL FINANCE CO. LTD.**

B. L. GAGGAR
Director

